

SUMMARY OF FUND/CASH BALANCE
LGU: BALIUAG, BULACAN
December 31, 2020

Particulars	GF	SEF	Trust Fund	Total
Fund/Cash Balance, End (should be reconciled w/cash flow statement)	222,601,207.83	20,144,300.42	74,860,483.89	317,605,992.14
Amount set aside to finance projects with appropriations provided in the previous years (Continuing appropriations)	7,074,061.07	0.00	0.00	7,074,061.07
Amount set aside for payment of Accounts Payable	51,038,529.03	6,287,205.00	769,489.00	58,095,223.03
Amount set aside for Obligation not yet Due and Demandable	158,723,740.88	5,340,787.11	74,090,994.89	238,155,522.88
Amount Available for appropriations/operations	5,764,876.85	8,516,308.31	0.00	14,281,185.16
Cash Balance, Beginning	126,610,749.41	24,520,772.26	51,008,105.73	202,139,627.40
Total Assets	1,167,973,294.13			

Data on fund/cash balance composition will be sourced from LGU Accounting Office and will be filled-up at year-end.

Total assets is net of depreciation and will be sourced from the year end Balance Sheet prepared and submitted by the Accounting office to COA. This data will be used for the computation of the Debt Asset Ratio (DAR).


Statement of Indebtedness, Payment and Balances

MUNICIPALITY of BALIUAG, BULACAN

For the 4th Quarter, 2020

Item No.	Particulars	Details
		First Class
1	LGU Income Classification	4th Qtr. December 31, 2020
2	Date of Report	Philippine Veterans Bank
3	Bank (or Creditor)	21/304
4	Loan Reference Number	
5	If not authorized depository bank (Lending Institutions), state DC 0	
6	Certificate Number (CNDSBC)	12-01-42
6.1	Date of Certification (CNDSBC)	January 27, 2012
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	90,000,000.00
8.1	Date of Approval of Loan	May 15, 2012
8.2	Amount Approved	90,000,000.00
9	Principal Amount of Loan (Actual Amount of Loan)	13,469,955.62
10	Name of LCE at the time of Contract Signing	Romeo M. Estrella
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Others
12.1	If Others, please specify indebtedness instrument	interim loan system
12.2	Purpose of Indebtedness	Construction or Repair of School Building
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	51
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	April 10, 2023
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	10
18	Terms and Conditions: Interest Rate	4.55 %
19	Frequency of Payment	Monthly
20	Terms and Conditions: Grace Period (Number of Months)	12
21	Starting Date of Payment	May 10, 2013
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	1,683,744.48
25	Annual Amortization: Interest	438,275.72
25.1	Annual Amortization: GRT	0.00
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	13,469,955.62
28	Cumulative Quarterly Payment During the year: Principal	9,541,218.72
29	Cumulative Quarterly Payment During the year: Interest	4,291,040.88
29.1	Cumulative Quarterly Payment During the year: GRT	0.00
30	Remaining Balance to Date / Undrawn Amount	0.00
31	Outstanding Loan After Principal Payment	3,928,736.90
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Ferdinand V. Estrella
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	690,261,179.57
40	Current Budget Allocation for Debt Service	2,122,020.23
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount

Certified Correct by:


MARTINIANO D. JAVIER
 Municipal Treasurer

Note:

* Please indicate if on a staggered basis

** One Statement for each kind of loan shall be prepared

STATEMENT OF RECEIPTS AND EXPENDITURES

LGU: BALIUG, BULACAN

Period Covered: Q4, 2020

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
LOCAL SOURCES	317,381,008.55	286,984,654.02	24,066,464.48	311,051,118.50	45.40 %
TAX REVENUE	237,435,270.55	209,139,489.28	24,047,123.07	233,186,612.35	34.04 %
Real Property Tax	49,140,000.00	19,237,701.89	24,047,123.07	43,284,824.96	6.32 %
Tax on Business	184,735,270.55	186,034,226.52	0.00	186,034,226.52	27.15 %
Other Taxes	3,560,000.00	3,867,560.87	0.00	3,867,560.87	0.56 %
NON-TAX REVENUE	79,945,738.00	77,845,164.74	19,341.41	77,864,506.15	11.37 %
Regulatory Fees (Permits and Licenses)	29,144,800.00	28,121,292.93	0.00	28,121,292.93	4.10 %
Service/User Charges (Service Income)	21,330,000.00	26,672,531.32	0.00	26,672,531.32	3.89 %
Receipts from Economic Enterprises (Business Income)	29,070,938.00	22,268,502.68	0.00	22,268,502.68	3.25 %
Other Receipts (Other General Income)	400,000.00	782,837.81	19,341.41	802,179.22	0.12 %
EXTERNAL SOURCES	382,635,196.76	374,035,845.21	0.00	374,035,845.21	54.60 %
Internal Revenue Allotment	322,239,975.00	321,664,601.04	0.00	321,664,601.04	46.95 %
Other Shares from National Tax Collections	3,200,000.00	565,861.17	0.00	565,861.17	0.08 %
Inter-Local Transfers	30,389,838.76	25,000,000.00	0.00	25,000,000.00	3.65 %
Extraordinary Receipts/Grants/Donations/Aids	26,805,383.00	26,805,383.00	0.00	26,805,383.00	3.91 %
TOTAL CURRENT OPERATING INCOME	700,016,205.31	661,020,499.23	24,066,464.48	685,086,963.71	100.00 %
ADD: SUPPLEMENTAL BUDGET (UNAPPROPRIATED SURPLUS) FOR CURRENT OPERATING EXPENDITURES	20,244,974.26	0.00	0.00	0.00	
TOTAL AVAILABLE FOR CURRENT OPERATING EXPENDITURES	720,261,179.57	661,020,499.23	24,066,464.48	685,086,963.71	
LESS: CURRENT OPERATING EXPENDITURES (PS + MOOE + FE)					
General Public Services	325,977,228.40	308,086,444.81	0.00	308,086,444.81	48.90 %
Education, Culture & Sports/Manpower Development	21,763,072.00	0.00	16,387,411.15	16,387,411.15	2.60 %

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
Health, Nutrition & Population Control	82,183,748.98	80,321,107.46	0.00	80,321,107.46	12.75 %
Labor and Employment	3,650,138.74	3,212,104.71	0.00	3,212,104.71	0.51 %
Housing and Community Development	79,594,277.97	72,823,913.95	0.00	72,823,913.95	11.56 %
Social Services and Social Welfare	66,223,250.93	64,537,137.34	0.00	64,537,137.34	10.24 %
Economic Services	95,524,503.23	84,219,662.56	0.00	84,219,662.56	13.37 %
Debt Service (FE) (Interest Expense & Other Charges)	438,275.75	438,275.73	0.00	438,275.73	0.07 %
TOTAL CURRENT OPERATING EXPENDITURES:	675,354,496.00	613,638,646.56	16,387,411.15	630,026,057.71	100.00 %
NET OPERATING INCOME/(LOSS) FROM CURRENT OPERATIONS	44,906,683.57	47,381,852.67	7,679,053.33	55,060,906.00	0.00 %
ADD: NON-INCOME RECEIPTS					
CAPITAL/INVESTMENT RECEIPTS	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Assets	0.00	0.00	0.00	0.00	0.00 %
Proceeds from Sale of Debt/Securities of Other Entities	0.00	0.00	0.00	0.00	0.00 %
Collection of Loans Receivables	0.00	0.00	0.00	0.00	0.00 %
RECEIPTS FROM LOANS AND BORROWINGS (Payable)	0.00	0.00	0.00	0.00	0.00 %
Acquisition of Loans	0.00	0.00	0.00	0.00	0.00 %
Issuance of Bonds	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-INCOME RECEIPTS	0.00	85,324,836.47	0.00	85,324,836.47	
TOTAL NON-INCOME RECEIPTS	0.00	85,324,836.47	0.00	85,324,836.47	
ADD: SUPPLEMENTAL BUDGET FOR CAPITAL OUTLAY	0.00	0.00	0.00	0.00	
TOTAL AMOUNT AVAILABLE FOR CAPITAL EXPENDITURES	0.00	85,324,836.47	0.00	85,324,836.47	
LESS: NON-OPERATING EXPENDITURES					
CAPITAL/INVESTMENT EXPENDITURES	43,222,939.09	21,313,480.82	7,678,521.00	28,992,001.82	100.00 %
Purchase/Construct of Property Plant and Equipment (Assets/Capital Outlay)	43,222,939.09	21,313,480.82	7,678,521.00	28,992,001.82	100.00 %
Purchase of Debt Securities of Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
Grant/Make Loan to Other Entities (Investment Outlay)	0.00	0.00	0.00	0.00	0.00 %
DEBT SERVICE (Principal Cost)	1,683,744.48	1,683,744.48	0.00	1,683,744.48	100.00 %

Particulars	Income Target/ Budget Appropriation	General Fund	SEF	Total	% of General + SEF to Total Income (GF+SEF)
Payment of Loan Amortization	1,683,744.48	1,683,744.48	0.00	1,683,744.48	100.00 %
Retirement/Redemption of Bonds/Debt Securities	0.00	0.00	0.00	0.00	0.00 %
OTHER NON-OPERATING EXPENDITURES	0.00	0.00	0.00	0.00	
TOTAL NON-OPERATING EXPENDITURES	44,906,683.57	22,997,225.30	7,678,521.00	30,675,746.30	
NET INCREASE/(DECREASE) IN FUNDS	0.00	109,709,463.84	532.33	109,709,996.17	
ADD: CASH BALANCE, BEGINNING	151,131,521.67	126,610,749.41	24,520,772.26	151,131,521.67	
FUND/CASH AVAILABLE	151,131,521.67	236,320,213.25	24,521,304.59	260,841,517.84	
Less: Payment of Prior Year/s Accounts Payable	24,208,905.63	19,831,901.46	4,377,004.17	24,208,905.63	
CONTINUING APPROPRIATION	6,189,805.04	2,935,365.52	0.00	2,935,365.52	
ADD: ADVANCE PAYMENT FOR RPT	0.00	9,048,261.56	0.00	9,048,261.56	
FUND/CASH BALANCE, END	120,732,811.00	222,601,207.83	20,144,300.42	242,745,508.25	

	GF	SEF	TOTAL
FUND/CASH BALANCE, END	222,601,207.83	20,144,300.42	242,745,508.25
Amount set aside to finance projects with appropriations			
provided in the previous years (Continuing appropriations)	7,074,061.07	0.00	7,074,061.07
Amount set aside for payment of Accounts Payable	51,038,529.03	6,287,205.00	57,325,734.03
Amount set aside for Obligation not yet Due and Demandable	158,723,740.88	5,340,787.11	164,064,527.99
Amount Available for appropriations/operations	5,764,876.85	8,516,308.31	14,281,185.16
Total Assets (net of accumulated depreciation)	1,167,973,294.13		

Certified correct:


MARTINIANO D. JAVIER
Municipal Treasurer