MUNICIPALITY OF BALIWAG
STATEMENT OF FINANCIAL POSITION
GENERAL FUND
As of June 30, 2016

ASSETS		
Current Assets		
Cash & Cash Equivalent		
Cash on Hand		
Cash Local Treasury	₱	726,970.20
Petty Cash Fund		100,000.00
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		99,909,765.13
Cash in Bank - Local Currency, Savings Account		3,512.88
Total Cash & Cash Equivalent		**100,740,248.21**
Investments		
Investment in Time Deposit		
Cash in Bank - Local Currency, Time Deposits		6,163,449.64
Financial Assets - Others		
Guaranty Deposits		877,380.00
Sinking Fund		
Sinking Fund		247,647.99
Total Investments		**7,288,477.63**
Receivables		
Loans & Receivable Accounts		
Accounts Receivable		17,458.29
Real Property Tax Receivable		53,368,312.37
Lease Receivable		
Operating Lease Receivable		1,325,000.00
Intra-Agency Receivables		
Due from Other Funds		16,208.12
Advances		
Advances for Payroll		2,523,128.22
Advances to Officers & Employees		71,200.00
Other Receivables		
Other Receivables		393,256.54
Total Receivables		**57,714,563.54**
Prepayments and Deferred Charges		
Prepayments		
Advances to Contractors		13,469,955.60
Total Prepayments and Deferred Charges		**13,469,955.60**
Total Current Assets		**179,213,244.98**
Non-Current Assets		
Property, Plant & Equipment (Net of Depreciation)		
Land		
Land		**7,648,800.00**
Land Improvements		
Other Land Improvements		**18,671,219.16**
Buildings & Other Structures		
Buildings		8,508,585.91
School Buildings		6,332,028.15
Hospital & Health Centers		7,946,425.09
Markets		2,055,885.37
Other Structures		117,616,523.95
Total Buildings & Other Structures		**142,459,448.47**
Machinery & Equipment		
Office Equipment		12,378,623.72
Information & Communication Tech. Equipment		3,314,310.40
Agricultural, Fishery and Forestry Equipment		17,500.00
Construction and Heavy Equipment		2,499,825.00
Disaster Response & Rescue Equipment		636,013.72
Military, Police and Security Equipment		49,786.90
Medical Equipment		1,420,254.79
Technical and Scientific Equipment		926,612.76
Other Machinery and Equipment		16,294,527.51
Total Machinery & Equipment		**37,537,454.80**
Transportation Equipment		
Motor Vehicles		49,661,474.07
Watercrafts		927,561.58
Total Transportation Equipment		**49,589,035.65**
Furniture, Fixtures and Books		
Furniture and Fixtures		7,200,423.84
Books		652,179.16
Total Furniture, Fixtures and Books		**7,852,603.00**
Construction in Progress		
Construction in Progress - Infrastructure Assets		3,452,853.00
Total Construction in Progress		**3,452,853.00**
Total Property, Plant and Equipment		**267,611,414.08**
TOTAL ASSETS	₱	**446,824,659.06**
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	₱	**1,811,731.88**
Bills/ Bonds/ Loans Payable		
Loans Payable - Domestic		**11,505,587.06**
Inter-Agency Payables		
Due to BIR		1,617,640.49
Due to GSIS		(7,531.65)
Due to PHILHEALTH		(25.00)
Due to NGAs		582,815.70
Due to LGUs		3,425,258.40
Total Inter-Agency Payables		**5,618,157.94**
Intra-Agency Payables		
Due to Other Funds		**453,474.85**
Trust Liabilities		
Guaranty/Security Deposits Payable		**6,000,000.00**
Deferred Credits/Unearned Income		
Deferred Real Property Tax		53,368,312.37
Other Deferred Credits		508,757.50
Total Deferred Credits		**53,877,069.87**
Other Payables		
Other Payables		**3,924,049.59**
Total Current Liabilities		**83,190,071.19**
Total Liabilities		**83,190,071.19**
NET ASSETS/EQUITY		
Government Equity - December 31, 2015		294,978,853.52
Prior Period Adjustment		5,420,696.85
Surplus/(Deficit) for the Period		63,235,037.50
Accumulated Surplus/(Deficit)		**363,634,587.87**
TOTAL LIABILITIES AND NET ASSETS/EQUITY	₱	**446,824,659.06**

Certified Correct:

Municipal Accountant