MUNICIPALITY OF BALIWAG
DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
As of June 30, 2016

ASSETS		
Current Assets		
Cash & Cash Equivalents		
Cash on Hand		
Cash Local Treasury	P	(0.71)
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account		13,010,291.98
Total Cash & Cash Equivalents		**13,010,291.27**
Investments		
Financial Assets - Others		
Guaranty Deposits		**30,530.00**
Receivables		
Loans & Receivable Accounts		
Accounts Receivable		500.00
Special Education Tax Receivable		53,368,312.37
Intra-Agency Receivables		
Due from Other Funds		145,584.73
Advances		
Advances for Payroll		103,500.00
Total Receivables		**53,617,897.10**
Total Current Assets		**66,658,718.37**
Non-Current Assets		
Property, Plant & Equipment (Net of Depreciation)		
Buildings & Other Structures		
Other Structures		**4,044,037.02**
Machinery & Equipment		
Office Equipment		3,397,923.78
Info. & Communication Technology Equipment		162,924.40
Agricultural & Forestry Equipment		99,820.00
Sports Equipment		117,400.78
Other Machineries and Equipment		1,438,075.55
Total Machinery & Equipment		**5,216,144.51**
Transporation Equipment		
Motor Vehicles		**1,602,350.00**
Furniture, Fixtures & Books		
Furniture and Fixtures		3,823,203.19
Books		3,040,687.55
Total Furniture, Fixtures & Books		**6,863,890.74**
Intagible Assets		
Computer Software		**98,670.00**
Total Property, Plant & Equipment		**17,825,092.27**
TOTAL ASSETS	P	**84,483,810.64**
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	P	**36,900.00**
Inter-Agency Payables		
Due to BIR		86,001.57
Due to LGUs		423,270.11
Total Inter-Agency Payables		**509,271.68**
Intra - Agency Payables		
Due to Other Funds		**425.70**
Deferred Credits/Unearned Income		
Deferred Real Property Tax Income		53,368,312.37
Other Deferred Credits		104,099.81
Total Deferred Credits		**53,472,412.18**
Total Liabilities		**54,019,009.56**
NET ASSETS/EQUITY		
Government Equity- December 31, 2015		22,943,252.17
Prior Period Adjustment		49,024.37
Surplus/(Deficit) for the Period		7,472,524.54
Accumulated Surplus/(Deficit)		**30,464,801.08**
TOTAL LIABILITIES AND NET ASSETS/EQUITY	P	**84,483,810.64**

Certified Correct:

RHEA DIANA R. PAYURAN
Municipal Accountant-OIC