

UNIVERSITY OF MICHIGAN
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2013

ASSETS	
Current Assets	
Cash and Cash Equivalents	2,827,175.00
Accounts Receivable	1,000,000.00
Prepaid Expenses	8,000.00
Inventory	100,000.00
Other Current Assets	100,000.00
Non-Current Assets	
Property, Plant, and Equipment	100,000,000.00
Intangible Assets	100,000.00
Other Non-Current Assets	100,000.00
Total Assets	103,027,175.00
LIABILITIES AND EQUITY	
Current Liabilities	
Accounts Payable	100,000.00
Deferred Revenue	100,000.00
Other Current Liabilities	100,000.00
Non-Current Liabilities	
Long-Term Debt	100,000,000.00
Other Non-Current Liabilities	100,000.00
Total Liabilities	100,300,000.00
Equity	
Net Assets	2,727,175.00
Total Liabilities and Equity	103,027,175.00