

MUNICIPALITY OF BALIWAG
DETAILED STATEMENT OF FINANCIAL POSITION
SPECIAL EDUCATION FUND

As of December 31, 2016
With Comparative Figures for CY 2015
(In Thousands of Pesos)

	2016	2015
ASSETS		
Current Assets		
Cash & Cash Equivalents		
Cash on Hand		
Cash Local Treasury	P 284	P 1,996
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	24,261	11,678
Total Cash & Cash Equivalents	<u>24,545</u>	<u>13,674</u>
Investments		
Financial Assets - Others		
Guaranty Deposits	31	31
Receivables		
Loans & Receivable Accounts		
Accounts Receivable	1	1
Special Education Tax Receivable	49,795	37,836
Intra-Agency Receivables		
Due from Other Funds	936	908
Total Receivables	<u>50,732</u>	<u>38,745</u>
Total Current Assets	<u>75,308</u>	<u>52,449</u>
Non-Current Assets		
Property, Plant & Equipment (Net of Depreciation)		
Buildings & Other Structures		
Other Structures	4,044	4,044
Machinery & Equipment		
Office Equipment	3,029	3,398
Info. & Communication Technoloy Equipment	939	
Agricultural & Forestry Equipment		
Printing Equipment		
Sports Equipment	352	117
Technical and Scientific Equipment	-	16
Other Machineries and Equipment	1,514	1,393
Total Machinery & Equipment	<u>5,976</u>	<u>4,924</u>

Transporation Equipment		
Motor Vehicles	<u>1,590</u>	<u>1,602</u>
Furniture, Fixtures & Books		
Furniture and Fixtures	3,730	3,804
Books	<u>2,797</u>	<u>3,041</u>
Total Furniture, Fixtures & Books	<u>6,527</u>	<u>6,845</u>
Total Property, Plant & Equipment	<u>18,137.00</u>	<u>17,416</u>
TOTAL ASSETS	P <u>93,445</u>	P <u>69,865</u>
LIABILITIES		
Current Liabilities		
Financial Liabilities		
Payables		
Accounts Payable	<u>2,438</u>	<u>545</u>
Inter-Agency Payables		
Due to BIR	63	103
Due to LGUs	798	429
Due to Other Funds		
Total Inter-Agency Payables	<u>860</u>	<u>531</u>
Deferred Credits/Uneaned Income		
Deferred Real Property Tax Income	49,795	37,836
Other Deferred Credits	14,586	8,009
Total Deferred Credits	<u>64,382</u>	<u>45,845</u>
TOTAL LIABILITIES	P <u>67,680</u>	P <u>46,921</u>
NET ASSETS/EQUITY		
Government Equity- Beginning Balance	22,943	22,585
Prior Period Adjustment	49	(334)
Surplus/(Deficit) for the Period	<u>2,773</u>	<u>693</u>
Government Equity- Ending Balance	<u>25,765</u>	<u>22,943</u>
TOTAL LIABILITIES AND NET ASSETS/EQUITY	P <u>93,445</u>	P <u>69,865</u>

Certified Correct:

Rhea Diana R. Payuran
Municipal Accountant