

**MUNICIPALITY OF BALIWAG**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**As of December 31, 2016**  
**With Comparative Figures for CY 2015**  
**( In Thousands of Pesos )**

	2016	2015
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Cash &amp; Cash Equivalent</b>		
<b>Cash on Hand</b>		
Cash Local Treasury	P 2,997	P 3,028
<b>Cash in Bank - Local Currency</b>		
Cash in Bank - Local Currency, Current Account	80,709	60,874
Cash in Bank - Local Currency, Savings Account	4	16,263
<b>Total Cash &amp; Cash Equivalent</b>	<u>83,709</u>	<u>80,164</u>
<b>Investments</b>		
<b>Investment in Time Deposit</b>		
Cash in Bank - Local Currency, Time Deposits	6,163	6,000
<b>Financial Assets - Others</b>		
Guaranty Deposits	877	877
<b>Sinking Fund</b>		
Sinking Fund	248	248
<b>Total Investments</b>	<u>7,288</u>	<u>7,125</u>
<b>Receivables</b>		
<b>Loans &amp; Receivable Accounts</b>		
Accounts Receivable	10	17
Real Property Tax Receivable	49,795	37,836
<b>Lease Receivable</b>		
Operating Lease Receivable	713	225
<b>Advances</b>		
Advances to Special Disbursing Officer		450
Advances to Officers & Employees		8
<b>Other Receivables</b>		
Other Receivables	393	393
<b>Total Receivables</b>	<u>50,911</u>	<u>38,930</u>
<b>Prepayments and Deferred Charges</b>		
<b>Prepayments</b>		
Advances to Contractors	13,470	13,470
<b>Total Prepayments and Deferred Charges</b>	<u>13,470</u>	<u>13,470</u>
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<b>Total Current Assets</b>	<u>155,379</u>	<u>139,689</u>

## Non-Current Assets

### Property, Plant & Equipment (Net of Depreciation)

#### Land

Land	22,649	7,649
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#### Land Improvements

Other Land Improvements	18,292	18,671
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#### Infrastructure Assets

Road Networks	13,719	
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#### Buildings & Other Structures

Buildings	9,178	8,468
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School Buildings	5,970	6,332
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Hospital & Health Centers	7,694	7,946
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Markets	1,873	2,056
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Other Structures	115,107	117,098
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<b>Total Buildings &amp; Other Structures</b>	<b>139,822</b>	<b>141,900</b>
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#### Machinery & Equipment

Office Equipment	10,685	11,407
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Information & Communication Tech. Equipment	4,998	2,976
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Agricultural, Fishery and Forestry Equipment	18	18
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Communication Equipment	80	
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Construction and Heavy Equipment	2,253	2,500
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Disaster Response & Rescue Equipment	839	636
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Military, Police and Security Equipment	50	50
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Medical Equipment	1,284	1,420
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Technical and Scientific Equipment	927	927
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Other Machinery and Equipment	21,005	16,075
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<b>Total Machinery &amp; Equipment</b>	<b>42,137</b>	<b>36,008</b>
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#### Transportation Equipment

Motor Vehicles	50,872	47,911
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Watercrafts	296	328
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Other Transportation Equipment	4,396	
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<b>Total Transportation Equipment</b>	<b>55,564</b>	<b>48,239</b>
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#### Furniture, Fixtures and Books

Furniture and Fixtures	6,470	5,576
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Books	726	652
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<b>Total Furniture, Fixtures and Books</b>	<b>7,196</b>	<b>6,228</b>
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#### Construction in Progress

Construction in Progress - Infrastructure Assets	-	3,453
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<b>Total Construction in Progress</b>	<b>-</b>	<b>3,453</b>
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#### Other Property, Plant & Equipment

Other Property, Plant & Equipment	9	
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<b>Intangible Assets</b>		
Computer Software	2,000	
	<u>          </u>	
<b>Total Property, Plant and Equipment</b>	<b>301,389</b>	<b>262,148</b>
	<u>          </u>	<u>          </u>
<b>TOTAL ASSETS</b>	<b>456,767</b> P	<b>401,837</b>
	<u>          </u>	<u>          </u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
<b>Payables</b>		
Accounts Payable	40,829	P 31,651
<b>Bills/ Bonds/ Loans Payable</b>		
Loans Payable - Domestic	1,684	1,684
<b>Total Financial Liabilities</b>	<b>42,512</b>	<b>33,335</b>
<b>Inter-Agency Payables</b>		
Due to BIR	1,454	1,329
Due to GSIS	11	3
Due to PAG-IBIG	2	2
Due to PHILHEALTH		684
Due to NGAs	1,209	609
Due to LGUs	3,566	2,960
<b>Total Inter-Agency Payables</b>	<b>6,242</b>	<b>5,588</b>
<b>Intra-Agency Payables</b>		
Due to Other Funds	<b>936</b>	<b>908</b>
<b>Trust Liabilities</b>		
Guaranty/Security Deposits Payable	<b>6,000</b>	<b>6,000</b>
<b>Deferred Credits/Unearned Income</b>		
Deferred Real Property Tax	49,795	37,836
Other Deferred Credits	14,991	8,414
<b>Total Deferred Credits</b>	<b>64,786</b>	<b>46,250</b>
<b>Other Payables</b>		
Other Payables	5,725	4,113
<b>Total Current Liabilities</b>	<b>126,201</b>	<b>96,194</b>
	<u>          </u>	<u>          </u>
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Loans Payable - Domestic	<b>8,980</b>	<b>10,664</b>
<b>Total Liabilities</b>	<b>135,181</b>	<b>106,858</b>
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**NET ASSETS/EQUITY**

Government Equity - Beginning Balance	294,979	263,427
Prior Period Adjustment	5,807	1,539
Transfer from Trust fund LDRRM equipment	9,165	
Surplus/(Deficit) for the Period	11,636	30,013
<b>Government Equity - Ending Balance</b>	<b>321,586</b>	<b>294,979</b>

**TOTAL LIABILITIES AND NET ASSETS/EQUITY**

<b>456,767</b>	P	<b>401,837</b>
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**Certified Correct:**

**Rhea Diana R. Payuran**  
**Municipal Accountant**